

INTERIM FINANCIAL STATEMENT
UNAUDITED INCOME STATEMENT FOR 2ND QUARTER ENDED 30TH JUNE 2014

	2nd Quarter Ended		6 Months Cumulative Totdate	
	30 June 2014 RM'000	30 June 2013 RM'000	30 June 2014 RM'000	30 June 2013 RM'000
Revenue	238,100	330,004	470,373	650,544
Operating expenses	(205,296)	(292,595)	(404,690)	(577,292)
Finance costs	(2,414)	(2,188)	(4,716)	(4,370)
Share of profit of associated companies	1,868	4,582	3,432	7,688
Profit before tax	32,259	39,803	64,399	76,570
Taxation	(5,339)	(4,930)	(11,172)	(9,604)
Profit after tax	26,920	34,873	53,227	66,966
Other comprehensive income				
Foreign currency translation	(269)	(472)	(269)	(1,022)
	(269)	(472)	(269)	(1,022)
Total comprehensive income	26,651	34,401	52,958	65,944
Profit attributable to:				
Owners of the parent	26,762	35,484	53,358	67,883
Minority interest	158	(611)	(131)	(917)
	26,920	34,873	53,227	66,966
Total comprehensive income attributable to:				
Owners of the parent	26,493	34,989	53,089	66,854
Minority interest	158	(588)	(131)	(910)
	26,651	34,401	52,958	65,944
Number of Shares @ RM 0.50 per share	680,154	680,154	680,154	680,154
EPS - Basic (sen)	3.93	5.22	7.84	9.98
EPS - Diluted (sen)	-	-	-	-

This condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report of the Group for the year ended 31st December 2013 (the latest audited accounts).

INTERIM FINANCIAL STATEMENT
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2014

	30 June 2014 RM'000	Audited 31 December 2013 RM'000
ASSETS		
Non current assets		
Property, Plant & Equipment	644,930	527,263
Investment in associated companies	218,337	214,904
Goodwill on consolidation	28,967	28,716
Deferred tax assets	2,957	2,209
	895,190	773,092
Current assets		
Inventories	148,153	192,661
Trade receivables	134,503	129,167
Other receivables	109,477	107,685
Cash & bank balances	147,302	167,130
	539,436	596,643
TOTAL ASSETS	1,434,626	1,369,735
EQUITY AND LIABILITIES		
Share capital	340,077	340,077
Minority Interest	(858)	(1,001)
Reserves	586,870	558,572
Shareholders fund	926,089	897,648
Non current liabilities		
Long term borrowing	149,319	127,022
Deferred tax liabilities	24,201	24,201
	173,520	151,223
Current liabilities		
Trade payables	54,378	59,373
Other payables and accrued expenses	46,691	41,627
Short term borrowing	222,288	195,763
Provision for taxation	11,661	10,518
Dividend payable	-	13,583
	335,017	320,864
TOTAL EQUITY AND LIABILITIES	1,434,626	1,369,735
Net Asset per share @ RM 0.50 per share *	1.36	1.32

This condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2013 (the latest audited accounts).



INTERIM FINANCIAL STATEMENT
UNAUDITED CONDENSED STATEMENT OF CASH FLOW
FOR 2ND QUARTER ENDED 30TH JUNE 2014

	Current Period Ended 30 June 2014 RM'000	Corresponding Period Ended 30 June 2013 RM'000
Profit before tax	64,399	76,570
Adjustment for non cash items	13,713	19,616
Operating profit before changes in working capital	<u>78,112</u>	<u>96,186</u>
Changes in working capital:		
Net change in current assets	37,036	7,920
Net change in current liabilities	(13,515)	(21,583)
Income tax paid	(11,077)	(1,139)
Net cash flows from operating activities	<u>90,557</u>	<u>81,384</u>
Investing Activities		
Purchase of property, plant and equipment	(130,096)	(9,525)
Net cash flows from investing activities	<u>(130,096)</u>	<u>(9,525)</u>
Financing Activities		
Bank borrowings	48,822	(8,417)
Share buy back	(4,394)	(2,041)
Interest Paid	(4,716)	(4,370)
Dividend paid	<u>(20,375)</u>	<u>(33,987)</u>
Net cash flows from financing activities	<u>19,338</u>	<u>(48,815)</u>
Net change in cash & cash equivalents	(20,202)	23,044
Effect of foreign exchange rate changes	374	949
Cash & cash equivalent at beginning of period	<u>167,130</u>	<u>122,863</u>
Cash & cash equivalent at end of period	<u>147,302</u>	<u>146,856</u>

Note :		
Cash & bank balances	147,302	146,856
Bank overdraft	-	-
Cash & cash equivalent at end of period	<u>147,302</u>	<u>146,856</u>

This Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2013 (latest audited accounts).

INTERIM FINANCIAL STATEMENT
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR 2ND QUARTER ENDED 30TH JUNE 2014

Share Capital	Reserve attributable to capital	Retained profits	Minority Interest	Total
RM'000	RM'000	RM'000	RM'000	RM'000

Year Ended 31 December 2013

At 1 January 2013	170,039	76,549	522,503	(53)	769,038
Movements during the period	170,038	(128,707)	88,227	(948)	128,610
At 31 December 2013	340,077	(52,158)	610,730	(1,001)	897,648

2nd Quarter Ended 30 June 2014

At 1 January 2014	340,077	(52,158)	610,730	(1,001)	897,648
Movements during the period	-	(4,686)	32,983	143	28,441
At 30 June 2014	340,077	(56,844)	643,713	(858)	926,089

This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2013 (the latest audited accounts).